

2023-2024



The Institute of Quarrying
Australia

Annual Report

Prepared By

**THE INSTITUTE OF
QUARRYING AUSTRALIA**



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President's Report



“Resilience, growth, and connection – our industry’s strength lies in its ability to adapt and thrive.”

As I pen my final annual report as President of the Institute, I am filled with pride at the progress we have made together as an industry.

This year has been one of resilience, growth, and strategic progress for both the IQA and the quarrying industry as a whole. Despite ongoing challenges, such as workforce shortages and economic pressures, our sector has once again demonstrated its adaptability and innovative spirit.

A key achievement this year was the continued implementation of our Strategic Plan 2023–26. Grounded in our core values of networking, education, and workforce development, this plan has provided a clear roadmap for enhancing our value to the industry.

I’m pleased to report significant progress in aligning our educational offerings with the updated competency framework, ensuring that our members are well-equipped to navigate the changing landscape of our industry. This further cements our position as the leading provider of professional development in the quarrying sector.

Another notable achievement this year has been the growth of our membership base, which increased by 3.62%, bringing our total to 1,686 members. This diverse group reflects the broad influence and relevance of the IQA across the sector.

I am particularly pleased to see our efforts to engage women in the industry bearing fruit, with female membership now representing 11% of our total, thanks to the ongoing initiatives of the Women in Quarrying (WIQ) network.

Education remains at the heart of our mission, and I am proud to report that we delivered 57 education courses this year, further enhancing our offerings to meet the evolving needs of our members.

Our commitment to bridging the generational gap is evident through the initiatives of the Young Member Network (YMN), which has successfully organised site tours and networking opportunities for emerging professionals. These efforts are vital for ensuring a sustainable future for the quarrying industry.

In May 2024, we welcomed Jane Schmitt as our new CEO. Jane brings a wealth of experience and a fresh perspective to the role, and I’m confident she will guide the IQA to new heights.

I extend my heartfelt thanks to our dedicated Board of Directors. Your dedication and professionalism have been instrumental in the successful delivery of our strategic plan. The IQA’s strong governance and strategic direction are a testament to your collective efforts.

I also want to acknowledge the incredible work of our Branch committees and the support of our sponsors and partners. Your contributions have enabled us to deliver a wide range of events, fostering connections and knowledge-sharing across the country. This year, we held 66 branch events, attended by over 2,400 participants—an impressive 20% increase in events, demonstrating the growing engagement within our community.

The success of these initiatives, including the expanded Health and Safety conferences, underscores the vital role of our volunteer committees in keeping the IQA connected to local issues and industry needs.

As I step down as President, I am excited to hand over the reins to the incoming leadership, confident that the IQA will continue to thrive and adapt to the challenges ahead.

It has been an honour to serve as your President, and I look forward to seeing the continued growth and success of the Institute.

Thank you all for your support and dedication to our industry

Duncan Harris, MIQ
IQA President

CEO's Report



"It's an exciting time to be in the quarrying industry. We are shaping landscapes and building communities. The IQA is here to ensure our members are at the forefront of this transformation."

As I reflect on my first few months as CEO of the Institute of Quarrying Australia, I'm pleased to report that this period has been both engaging and productive, setting a strong foundation for the IQA's future.

I would like to extend my sincere gratitude to the Board for their continued support during this transition period, and to my executive leadership team for their dedication and hard work.

Shortly after joining, I had the privilege of embarking on a road tour to Victoria and Tasmania. A highlight was the fascinating site tour of the New Bridgewater Bridge project near Hobart - Tasmania's largest transport infrastructure project to date.

This was followed by the IQA Victoria Women in Quarrying networking event, the largest event on the state's IQA calendar. These experiences provided valuable insights into our industry's vibrancy and the essential role the IQA plays in fostering connections.

I also participated in the QuarryNZ 2024 Annual Conference, where discussions centred on the transformative role of AI and technology in our sector. This underscored the critical need to equip our workforce for an increasingly tech-centric landscape - a challenge the IQA is committed to addressing.

Looking ahead, the team is diligently preparing for our 2024 National Conference, scheduled for 15-17 October in Adelaide. With over 500 delegates expected, this promises to be a significant and insightful event, filled with opportunities for learning, networking, and industry development.

We are progressing the development of several key initiatives:

- An IQA Ambassador Program to enhance our outreach and support for new and potential members.
- An "I am a Member" video series campaign to showcase the diverse faces of our industry.
- A public-facing education campaign on the vital role quarries play in building communities.
- The IQA Education Hub, a comprehensive Learning Management System that will serve as a one-stop shop for all education needs.
- A IQA Membership survey to ensure we effectively meet our members' needs while refining our membership offerings and services.

These initiatives align closely with our Strategic Plan 2023-2026, which focuses on supporting industry compliance, building a diverse workforce, and fostering strong connectivity.

As we move forward, I'm confident that the IQA is well-positioned to meet the evolving needs of our industry.

Thank you all for your continued support and engagement. Together, we will help shape a thriving, sustainable future for the quarrying sector.

Jane Schmitt
Chief Executive Officer

Our Vision

Thriving communities
supported by a sustainable
industry



Our Values

1

A safe and sustainable
environment

2

Diversity and inclusion

3

Workforce development skills,
careers and life-long learning

4

Networking, connection,
trust and communication

Governance

The IQA Board of Directors

The IQA Board met 10 times during the year. All meetings were held virtually.

President

Duncan Harris (MIQ)

Deputy President

Sarah Bellman (MIQ) – resigned 27 February 2024
Michael James Close, FIQ – appointed 19 March 2024

Directors

David Smith (FIQ)
Sam Russell (MIQ)
Scott Whittaker, AIQ – appointed 19 March 2024
James Collings, MIQ
Andrew Britton, (MIQ) – appointed 19 March 2024
Jason Chandler, MIQ
Frank Grech (MIQ)

Chief Executive Officer

Clare Murray –resigned 27 November 2023
Jane Schmitt – appointed 1 May 2024

Committee Secretary

David Cowie

Corporate Governance Committee

Sam Russell (Chair)
David Cowie
Frank Grech
Jason Chandler

Audit Committee

David Smith (Chair)
David Cowie
James Collings
Michael Close
Sam Russell

Remuneration & Nomination Committee

Duncan Harris (Chair)
David Cowie
David Smith
James Collings
Michael Close

Membership Review Committee

Jane Schmitt (Chair)
Frank Grech
Jason Chandler
Michael Close
Greg Dressler
Tylah Drochmann

AIQEF Committee

David Cilento (Chair)
Shane Braddy
Duncan Harris
John Stanton
John Mitas
Clayton Hill
Michael Close

Acknowledgment

The Institute of Quarrying Australia would like to extend its heartfelt gratitude and recognition to Rod Lester for his exemplary service as Company Secretary for 13 years.

Rod's unwavering dedication, expertise, and commitment have been instrumental in shaping the governance and operations of the IQA.

Throughout his tenure, Rod consistently demonstrated professionalism, integrity, and a deep understanding of the industry. His contributions have been invaluable in guiding the IQA through various challenges and opportunities, ensuring our continued growth and success.

We thank Rod for his years of service and wish him all the best in his future endeavors.

His legacy will continue to influence and inspire the IQA for years to come.

The Year In Numbers

MEMBER SUPPORT

1,686

3.62%

11%

20

TOTAL MEMBERS

INCREASE IN MEMBERS

FEMALE MEMBERS

HONORARY FELLOWS

EVENTS

66

8.20%

2,433

BRANCH / SUB-BRANCH EVENTS

INCREASE IN EVENTS

ATTENDEES

PARTNERS

119

INDUSTRY PARTNERS

The Year In Numbers

EDUCATION

63
42.5%
18

EDUCATION COURSES DELIVERED

INCREASE IN COURSES DELIVERED

**CERTIFIED PRACTICING
QUARRY MANAGER (CPQM)**

SOCIAL MEDIA

1.5K
3,509
1,329

FACEBOOK FOLLOWERS

LINKEDIN FOLLOWERS

INSTAGRAM FOLLOWERS

QUARRY MAGAZINE

435

SUBSCRIBERS

AIQEF Committee Report

In the 2023-24 financial year, the Australian Institute of Quarrying Education Foundation (AIQEF) committee made significant strides in supporting the Institute's strategic objectives.

The AIQEF focused its investments on key areas crucial for industry advancement. A sum of \$63,000 was dedicated to growth-oriented projects, reflecting the Foundation's commitment to fostering innovation and development within the sector.

Recognising the value of strong partnerships, the AIQEF allocated \$14,000 towards a comprehensive sponsorship review. This initiative aims to enhance and optimise collaborative relationships within the industry.

A major highlight of the year was the development of the IQA Education Hub. This cutting-edge Learning Management System (LMS) represents a substantial investment of \$49,000. Tailored to serve both members and non-members, the Hub will offer easy access to a diverse range of IQA courses, marking a pivotal advancement in the Institute's educational services.

| PROJECT | |
|-------------------------------|---------------------|
| Project #1 Sponsorship Review | \$14,000.00 |
| Project #2 IQA Education Hub | \$49,000.00 |
| TOTAL | \$ 63,000.00 |

These strategic investments reinforce the AIQEF's dedication to promoting growth, strengthening partnerships, and broadening educational opportunities across the quarrying industry.

Looking ahead, the AIQEF committee is eager to continue its support of the IQA's growth initiatives as outlined in the Strategic Plan 2023-26.

David Cilento, FIQ
AIQEF Committee Chairperson

IQA Strategic Direction

IQA STRATEGIC PLAN: 2023-2026

VISION

Thriving communities supported by a sustainable industry.

PURPOSE

Educating and connecting people engaged with the extractive and associated industries.

| STRATEGIC PRIORITIES | Support industry participants with compliance and regulation. | Build a diverse and skilled industry workforce. | Foster strong industry connectivity. |
|----------------------------------|---|--|---|
| PROJECTS & STRATEGIES | <ul style="list-style-type: none"> Inform changes to policy and regulation governing industry workforce skills, competency, and training requirements. Work collaboratively with regulators to develop a coordinated approach to regulation implementation. Support industry best-practice in regard to compliance and regulation. | <ul style="list-style-type: none"> Position the sector as a career of choice for existing and new participants from diverse backgrounds. Implement upskilling pathways for new industry entrants. Deliver high-quality, targeted, and accessible education and continuing professional development. Provide access to support function services and tools. | <ul style="list-style-type: none"> Connect industry via a contemporary program of events, education, and activities that powerfully engage the full diversity of the industry. Nurture vibrant and engaged industry networks that enable people to connect directly. Celebrate and share innovation and best practice to inspire improved industry outcomes. |

OPERATIONAL PRIORITIES

| Deepen Industry Participation | Sustainable Revenue Streams | Highly Capable Team | Technological Innovation | Effective Engagement | Great Governance |
|---|---|---|--|--|--|
| <ul style="list-style-type: none"> Implement an Employer Membership category to deeper penetration into each employer. Implement a high-value vendor partnership and sponsorship offering to drive member value and revenue. Deliver individualised value to our diverse market segments to grow engagement and membership. Engage industry in education and programs aligned to career pathway progression. Develop and leverage leading industry content to broaden and deeper engagement. | <ul style="list-style-type: none"> Implement a program of works that creates sustainable revenue streams. Implement processes, education, and support to build a culture of financial sustainability throughout the organisation and its components. Increase revenue by enhancing our business development and sales capability and capacity. | <ul style="list-style-type: none"> Ensure we have the capacity and capability to successfully deliver the strategy. Foster effective cross functional collaboration and a safe, innovative, and productive culture. Use feedback and data to better inform reporting, decision making and financial management. Decrease costs and increase productivity by using technology to streamline processes. | <ul style="list-style-type: none"> Implement technology that enables effective execution of the strategy across all organisational functions. Leverage technology to optimise the retention and attraction of members. Leverage technology to simplify the path to purchase and maximise lifetime spend of industry participants. | <ul style="list-style-type: none"> Implement clear positioning and branding to ensure consistency and improve ROI on marketing. Deliver innovative and consistent event programming that drives ongoing industry engagement. Implement tailored and engaging communications that use a broad range of channels and leverage industry participant networks. Broaden the use of technology for networking and education by industry. | <ul style="list-style-type: none"> Implement pathways to nurture future association leaders. Align committee and interest groups to vision and priorities of the IQA, state regulation and industry need. Review governance mix to ensure skilled representation and effective succession planning. |

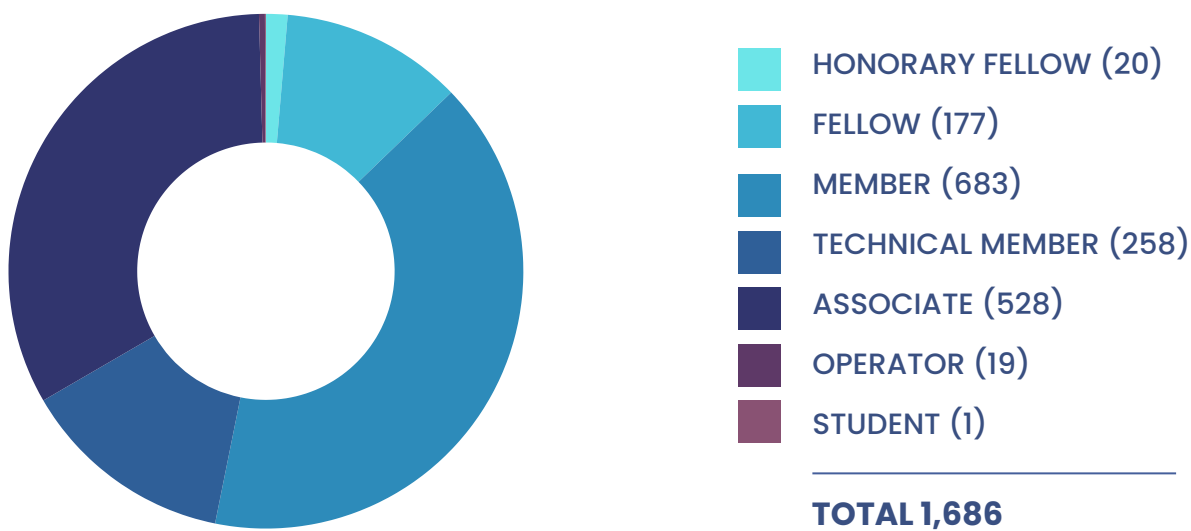
Membership

The Institute of Quarrying Australia (IQA) membership spans the entire extractive industry, including quarry operators, suppliers, regulators, and consultants. Key membership statistics:

- **Total active members: 1,686**
- **New members in 2023-24: 59**
- **Year-over-year growth: 3.62%**

This diverse membership base reflects IQA's broad influence and relevance across the sector.

IQA MEMBERS BY GRADE



IQA MEMBERS BY GENDER

Through the ongoing efforts of the Women in Quarrying (WIQ) network, Females now represent 11% of IQA members, with female members totaling 174.

| GENDER | 2023 | 2024 | % INCREASE |
|--------------|--------------|--------------|--------------|
| Male | 1453 | 1512 | 4.11% |
| Female | 174 | 174 | 0 |
| Other | 0 | 0 | 0% |
| TOTAL | 1,627 | 1,686 | 4.11% |

Membership

IQA MEMBERS BY AGE

The age profile of IQA members continues to be a key focus for the Institute.

Currently, 64.52% of IQA members are aged over 46, with 10.50% aged over 66.

The IQA's strategic plan continues to prioritise engaging younger individuals in the industry and implementing innovative strategies to grow and diversify our membership base.

The IQA is committed to bridging the generational gap and ensuring a sustainable future for the quarrying industry.

MEMBERSHIP REVIEW COMMITTEE

The Membership Review Committee (MRC) met twice during the year and considered membership data, nominations for the grade of Fellow and strategies to increase the value offered to members.

Membership Review Committee

Jane Schmitt (Chairperson)

Frank Grech

Jason Chandler

Michael Close

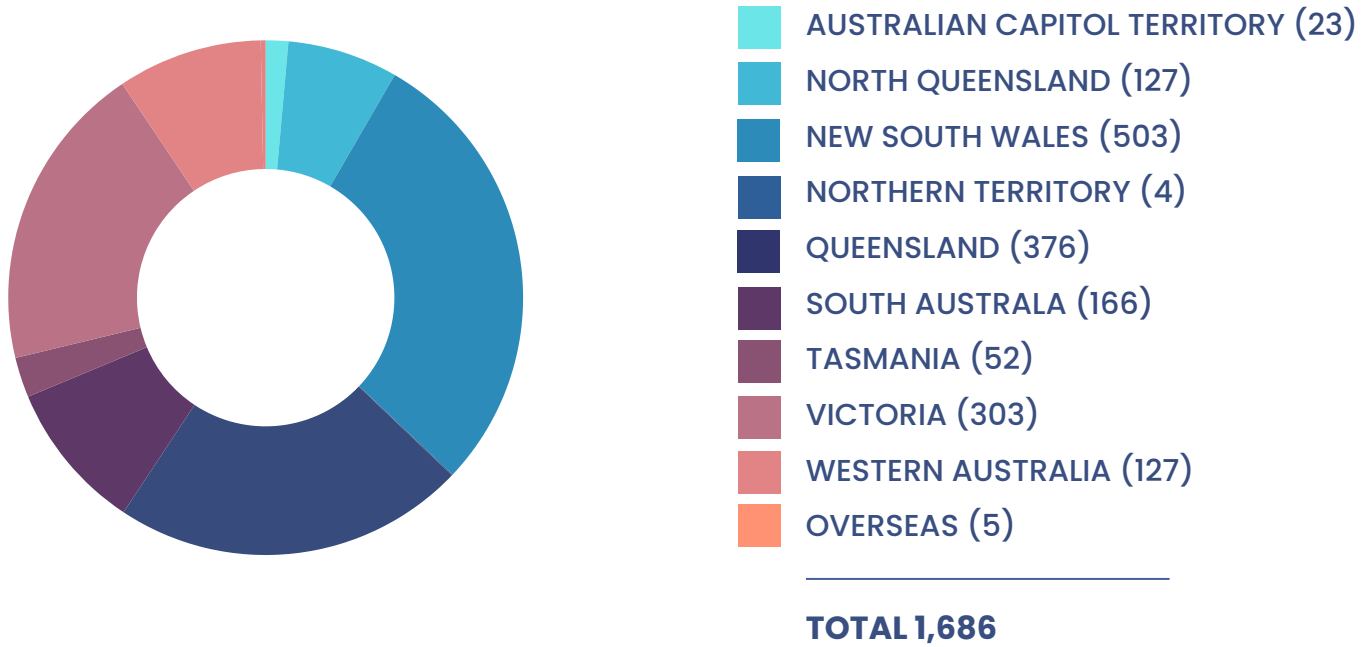
Greg Dressler

Tylah Drochmann

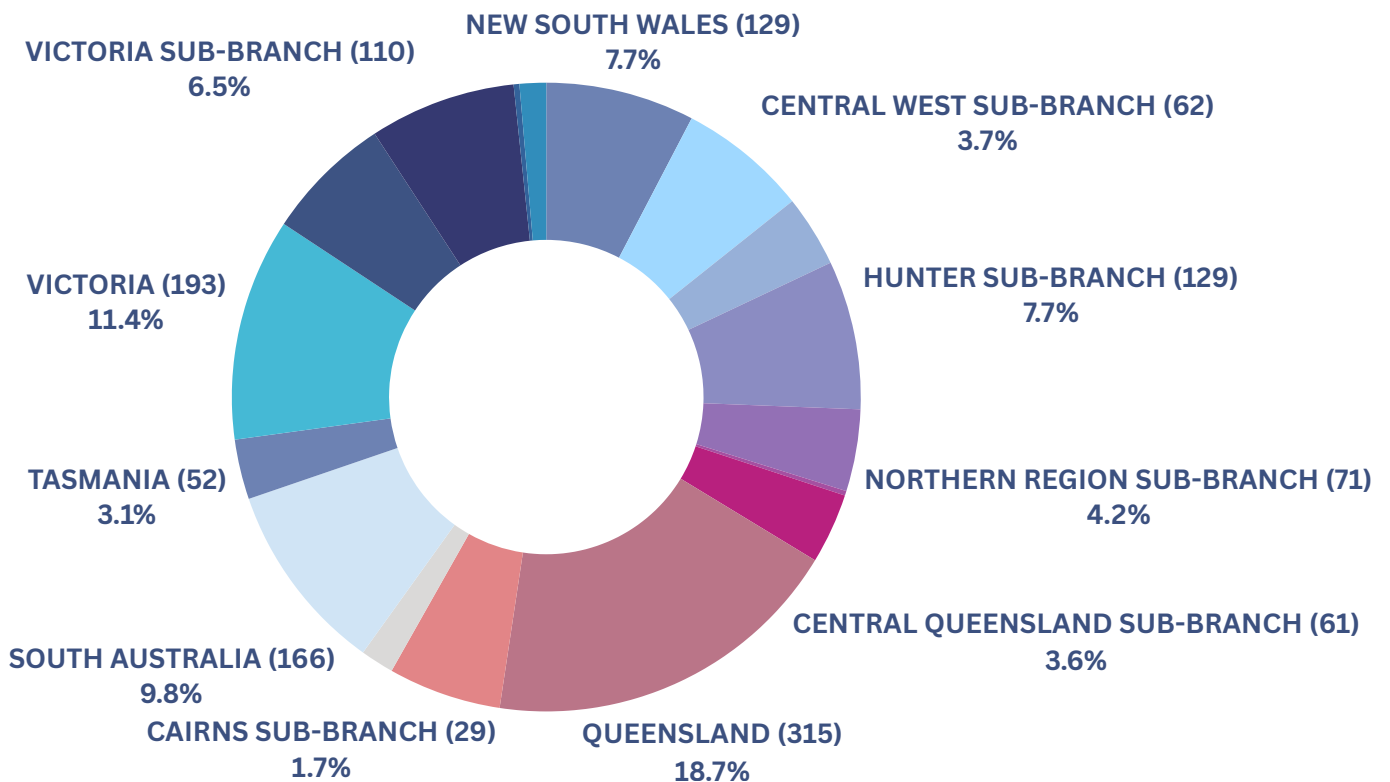
| MONTH | JUNE | | |
|--------------|--------------|------------|----------------|
| AGE GROUP | M | F | AGE % |
| 0-20 | 1 | 1 | 0.12% |
| 21-25 | 15 | 9 | 1.42% |
| 26-30 | 50 | 13 | 3.74% |
| 31-35 | 108 | 22 | 7.71% |
| 36-40 | 167 | 24 | 11.33% |
| 41-45 | 166 | 22 | 11.15% |
| 46-50 | 194 | 23 | 12.87% |
| 51-55 | 203 | 25 | 13.52% |
| 56-60 | 213 | 17 | 13.64% |
| 61-65 | 162 | 6 | 9.96% |
| 66+ | 174 | 3 | 10.50% |
| Other | 59 | 9 | 4.03% |
| TOTAL | 1,512 | 174 | 100.00% |
| | 1,686 | | |

BRANCH & SUB-BRANCH REPORTS

IQA MEMBERS BY STATE/TERRITORY



IQA MEMBERS BY BRANCH & SUB-BRANCH



BRANCH & SUB-BRANCH REPORTS

ACT BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|---------------------------|--------------------|---------|
| Mr Adam John Bertram, MIQ | Chairperson | Holcim |
| Mr Jason McCamish, MIQ | Deputy Chairperson | Boral |
| Mr Phillip Messenger, MIQ | Secretary | Holcim |

The ACT Branch did not hold any events in FY23-24.

BRANCH & SUB-BRANCH REPORTS

NEW SOUTH WALES BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|------------------------------|--------------------|-------------------|
| Mr Scott Whittaker, AIQ | Chairperson | Hanson |
| Mr Angus Shedden, FIQ | Deputy Chairperson | Boral |
| Mr Christopher Hamilton, FIQ | Treasurer | Holcim |
| Mr Shane Andersen, TMIQ | YMN Coordinator | Holcim |
| Mr Paul Chenery, AIQ | Committee Member | Komatsu Australia |
| Ms Michelle Grady, AIQ | Committee Member | Plant Assessor |
| Mr David Kelly, MIQ | Committee Member | Gunlake Group |
| Mr James Collings, MIQ | Committee Member | Boral |

EVENTS

| DATE | EVENT |
|-------------------|--|
| 3 August 2023 | NSW Quarries & Concrete Health & Safety Conference (Newcastle) |
| 10 August 2023 | Annual General Meeting (via Microsoft Teams) |
| 18 August 2023 | Women in Quarrying Luncheon (Bulli Tops) |
| 14 September 2023 | Graduation Dinner (Central Coast, Wyong) |
| 14 September 2023 | NSW Branch Slope Stability Workshop & Quarry Tour (Kulnura) |



BRANCH & SUB-BRANCH REPORTS

NEW SOUTH WALES BRANCH

The Year In Review

The past 12 months have been highly productive for the NSW quarry industry. With more favourable weather conditions compared to previous years, the industry has been able to thrive and focus on growth and development.

We've seen a significant increase in Sub-Branch activity and Young Member Network engagement.

Following the success of last year's site tour at Boral Peppertree Quarry, we've expanded our activities, hosting events across various locations including Newcastle, Bulli Tops, and the Central Coast.

The Women in Quarrying initiative has gained momentum, with a successful lunch event at Panorama House, Bulli Tops. This event, featuring a panel discussion with industry leaders, has helped promote networking and career development opportunities for women in the extractive industry.

NSW members continue to show strong engagement with the IQA's education offerings. We're consistently reviewing and updating our content to ensure its relevance and to maintain a high-quality learning experience for all participants.

I would like to take this opportunity to thank our sponsors for their invaluable support over the last 12 months. Our premium sponsors include CDE, Graymont, Tricon Equipment, Scope Engineering Services P/L, Sitech Solutions, Laidlaw Equip, Lincom Group, and Finlay Screening and Crushing. We also appreciate the support of our WIQ, YMN, and IQA sponsors.

Their contributions have been crucial in making our events and initiatives possible.

Scott Whittaker, AIQ
Chairperson



Branch Sponsors

Premium Sponsors:

- CMG
- CDE
- Graymont
- Tricon Equipment
- Scope Engineering Services P/L
- Sitech Solutions
- Laidlaw Equip Pty Ltd
- Lincom Group
- Finlay Screening and Crushing

Other Sponsors:

- TASC Solutions (WIQ Sponsor)
- Onetrak (WIQ Sponsor)
- VGT Environmental Compliance Solutions Pty Ltd (YMN Sponsor)
- VMS Pty Ltd (IQA Sponsor)
- SmartTech Australia (IQA Sponsor)
- Delta Rent (IQA Sponsor)



BRANCH & SUB-BRANCH REPORTS

NSW CENTRAL WEST SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|---------------------------|--------------------|------------------|
| Mr Mitchell Bland, FIQ | Chairperson | RW Corkery & Co |
| Mr Alasdair Webb, MIQ | Deputy Chairperson | Regional Group |
| Mr Andrew Commins, MIQ | Committee Member | Westlime Pty Ltd |
| Mr Christopher Cooke, MIQ | Committee Member | Hanson |



EVENTS

| DATE | EVENT |
|------------------|---|
| 11 July 2023 | Site Tour, Tomingley Gold Mine, Slope Stability Workshop, Networking Dinner Meeting & AGM (Tomingley) |
| 3 August 2023 | NSW 2023 Quarries and Concrete Health & Safety Conference |
| 30 November 2023 | Dinner Meeting (Orange) |
| 27 June 2024 | Site Visit & SFS Workshop Hanson (East Guyong) |

BRANCH & SUB-BRANCH REPORTS

NSW CENTRAL WEST SUB-BRANCH

The Year In Review

The Central West Sub Branch has continued to demonstrate resilience and adaptability throughout the 2023-24 year.

Despite ongoing industry challenges, our sub-branch has maintained strong activity and engagement among our members.

Our committee has worked diligently to provide valuable experiences for our members.

This year, we hosted three significant events:

- On 11 July 2023, we organised a site tour of the Tomingley Gold Mine, combined with a Slope Stability Workshop, Networking Dinner Meeting, and our AGM.
- A Dinner Meeting was held in Orange on 30 November 2023, generously sponsored by WesTrac.
- Our final event for the year, scheduled for 27 June 2024, will be a Site Visit and SFS Workshop at Hanson East Guyong.

These events have provided excellent opportunities for professional development, networking, and knowledge sharing among our members.

While we continue to face industry-wide challenges such as rising costs, personnel retention, and regulatory changes, our sub-branch remains committed to supporting our members and promoting best practices in the quarrying industry.

We're pleased to report that our membership has remained stable, and we continue to see engagement from both experienced professionals and newer members of the industry.

Looking ahead, we aim to further enhance our event offerings and continue providing value to our members. We encourage all members to stay engaged and participate in upcoming events and initiatives.

I would like to thank our committee members, event sponsors, and the IQA staff for their unwavering support throughout the year. We look forward to another productive year ahead, serving the needs of our Central West quarrying community.

Mitchell Bland, FIQ
Chairperson

BRANCH & SUB-BRANCH REPORTS

NSW HUNTER SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|--------------------------|--------------------|---------------------|
| Mr Gregory Dressler, FIQ | Chairperson | Hanson |
| Mr Dayne Steggles, MIQ | Deputy Chairperson | Benedict Industries |
| Mr Gregory Thomson, FIQ | Secretary | VGT |
| Mr Bradley Brown, AIQ | Treasurer | Graymont Limited |
| Ms Kylie Considine, AIQ | WIQ Coordinator | Hunter Quarries |
| Mr Dylan Nagle, MIQ | YMN Coordinator | Hunter Quarries |
| Mr Chris Georgiou, MIQ | Committee Member | TASC Solutions |
| Mr Elliott Laver, MIQ | Committee Member | Newcastle Sand |
| Mr Muhammad Yunusa, MIQ | Committee Member | Metromix |
| Mr Shane Burton, FIQ | Committee Member | Hunter Quarries |
| Mr Scott Ellerton, TMIQ | Committee Member | Hunter Quarries |

EVENTS

| DATE | EVENT |
|------------------|--|
| 19 July 2023 | YMN Site Tour Boral Seaham & Newcastle Sand Tour Williamtown (Newcastle) |
| 19 July 2023 | Networking Dinner Meeting, YMN Panel & AGM (Heatherbrae) |
| 15 November 2023 | End of Year Event, Golf Driving Range – Networking Dinner (Charlestown) |
| 21 March 2024 | Networking Dinner, NSW Resources Regulator (Newcastle) |

BRANCH & SUB-BRANCH REPORTS

NSW HUNTER SUB-BRANCH

The Year In Review

I would like to thank the Hunter Sub-Branch Committee for their outstanding commitment this year.

Our membership has grown from 109 (102 male, 7 female) to 126 (110 male, 16 female) in the last 12 months. The YMN and Women in Quarrying have been more active, with informal catchups promoting our young members and women, both crucial for our industry.

A special thanks to Suzanne McDonald (IQA Events Coordinator) for her exceptional event organising skills.

Key events this year included:

- 19 July 2023: YMN site visits to Newcastle Sand, Williamtown and Boral Seaham Quarry, sponsored by Nepean Rubber & Plastics. Our AGM and dinner meeting followed at the Sir Francis Drake Inn, Heatherbrae, featuring a panel discussion on industry challenges led by Dayne Steggles (Benedict Recycling).
- 15 December 2023: End-of-year event at Charlestown Golf Club, with a Christmas-themed driving range activity. Benedict Recycling sponsored and presented an overview of their business.

- 21 March 2024: Networking dinner at the Queens Wharf Hotel, Newcastle. Over 70 attendees heard Daniel Howard from NSW Resources Regulator speak on compliance strategies in the quarrying sector.

Thanks to Premier Conveyors Pty Ltd for sponsoring. In conclusion, thank you to all who attended, contributed, and supported our events. The success of these events wouldn't be possible without the dedication of the Hunter Sub-Branch Committee and our sponsors.

Greg Dressler, FIQ
Chairperson



BRANCH & SUB-BRANCH REPORTS

NSW SOUTHERN SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|-----------------------------------|---|------------------------------|
| Mr Shine (Craig) Summerfield, FIQ | Chairperson and Treasurer | Komatsu Australia |
| Mr Paul Arnold, MIQ | Deputy Chairperson – Southern Highlands | Benedict Industries |
| Mr Matthew Banks, FIQ | Deputy Chairperson – Illawarra | Boral Construction Materials |
| Mr Nicholas Vrontas, TMIQ | Secretary | Komatsu Australia |
| Mr Shine (Craig) Summerfield, FIQ | Treasurer | Komatsu Australia |
| Ms Deborah MacDonald, AIQ | WIQ Coordinator | Polo Citrus Australia |
| Mr Jordan Bertucci, AIQ | YMN Coordinator | Boral Construction Materials |
| Mr Brett Jarvis, FIQ | Committee Member | Benedict Industries |
| Mr Todd Kalajzich, MIQ | Committee Member | Cleary Bros Group |
| Mr Andrew Kemeny, FIQ | Committee Member | Boral Construction Materials |

EVENTS

| DATE | EVENT |
|------------------|--|
| 21 July 2023 | Christmas in July Dinner Meeting & AGM (Mittagong) |
| 30 November 2023 | Networking Dinner Meeting (Mittagong) |
| 23 February 2024 | Site Tour, Port Kembla Energy Terminal and Networking Dinner Meeting (Warilla) |
| 17 May 2024 | Site Tour, Holcim Lynwood Quarry and Networking Dinner Meeting (Goulburn) |

BRANCH & SUB-BRANCH REPORTS

NSW SOUTHERN SUB-BRANCH

The Year In Review

This past year has been a period of growth and exploration for our branch, both in terms of activities and geographical reach.

As many of you may have noticed, we've updated our branch name to better represent our broader regional area. While this change marks a new chapter, we remain deeply connected to our roots in the Illawarra region.

Our events over the past year took us from the highlands to the coast and beyond. We explored a variety of topics, including water testing, OEM machinery, and dealer facilities. We also had the chance to see some innovative, uniquely shaped equipment that left a lasting impression.

One of the highlights of the year was our visit to the Port Kembla Energy Terminal. Despite being met with stormy weather, the experience was an insightful and memorable one.

Our sponsors have been instrumental in making these events possible, and we'd like to extend our heartfelt thanks to them. Their support under the IQA prospectus, as well as their involvement in organising events, is invaluable to the success of our branch activities.

In terms of membership, we've seen stability throughout the year. While we've had a few members retire, we've been fortunate to welcome new members who bring fresh perspectives and energy to our group.

The ongoing dialogue within our branch has been engaging and enjoyable, fostering a sense of camaraderie among members.

We'd also like to express our appreciation to the committee and all members who contributed their time and efforts throughout the year.

The collaborative spirit within our branch continues to make it a rewarding experience for everyone involved. Looking ahead, we are excited to build on this momentum and look forward to another year of productive discussions, innovative events, and strong community engagement.

Craig "Shine" Summerfield, FIQ
Chairperson



BRANCH & SUB-BRANCH REPORTS

NSW NORTHERN REGION SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|------------------------|--------------------|-----------------------------|
| Mr Chris Brown, MIQ | Chairperson | Forestry Corporation of NSW |
| Mr Jason Williams, MIQ | Deputy Chairperson | The Bayrange Group |
| Mr Matt Kelly, MIQ | Secretary | Holcim |
| Mr Thomas Sherd, MIQ | Treasurer | Hy-Tec |
| Mr Rhys O'Brien, MIQ | YMN Coordinator | Holcim |
| Mr Angus McDouall, FIQ | Committee Member | NSW Resources Regulator |
| Mr Logan Marshall, MIQ | Committee Member | ADBRI Quarries |

EVENTS

| DATE | EVENT |
|------------------|---|
| 26 July 2023 | Annual General Meeting (AGM) & Networking Dinner (Port Macquarie) |
| 26 July 2023 | Plant & Equipment Workshop |
| 23 November 2023 | YMN Site Tour – Holcim Teven |
| 23 November 2023 | Networking Dinner (Ballina) |
| 29 February 2024 | Site Tour & Networking Dinner Coffs Harbour Bypass Project |
| 20 June 2024 | Site Tour Adbri Quarries, Grants Head and Dunbogan Sand & Networking Dinner |



BRANCH & SUB-BRANCH REPORTS

NSW NORTHERN REGION SUB-BRANCH

The Year In Review

The Northern NSW Sub-Branch would like to extend our gratitude to all our members, operators, suppliers, and sponsors for their continued support in Northern NSW.

The 2023/24 period has been a busy time for the quarry industry in Northern NSW, with three successful events held in Ballina, Coffs Harbour, and Port Macquarie.

Our events continue to grow, with the largest turnout in Northern NSW to date at the Coffs Harbour event in February 2024.

A special thank you to Holcim Teven, the Coffs Harbour Bypass Project, Adbri Grants Head, and Adbri Dunbogan Quarry for opening their sites to our delegates and showcasing their operations.

We appreciate the hospitality provided by the quarry management teams at each of the events. Highlights included the Ballina event, featuring an interactive Emergency Response demonstration from various emergency services held at Holcim Ballina, a weather-impacted site tour of the Coffs Harbour Bypass Project, and site tours of Adbri Quarries at Grants Head and Dunbogan.

Looking ahead, the committee is excited to deliver further training and professional development events in FY25, while continuing to support NSW Branch activities.

Planning is already underway for Sub-Branch events, including face-to-face training workshops, networking dinners, and social events in Port Macquarie, Grafton, and Coffs Harbour.

A huge thank you to the Northern NSW Sub-Branch committee, who volunteer their time and effort to ensure the continued success of the Sub-Branch.

Chris Brown, MIQ
Chairperson



BRANCH & SUB-BRANCH REPORTS

QUEENSLAND BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|---------------------------|-------------------------|---|
| Mr Blake Ardrey, FIQ | Chairperson | Quarry Solutions |
| Mr Jason Egan, MIQ | Deputy Chairperson | Screenmasters Australia |
| Mr Carl Morandy, MIQ | Secretary and Treasurer | Ausrocks |
| Ms Jenny Krasny, AIQ | WIQ Coordinator | Caterpillar |
| Mr Keelan McNulty, TMIQ | YMN Coordinator | Hanson |
| Mr Ajith Dissanayake, FIQ | Committee Member | Department of Transport and Main Roads |
| Mr David Smith, FIQ | Committee Member | Australian Agricultural Minerals |
| Ms Tamara Undy, MIQ | Committee Member | Wagner Group |
| Mr Allan Schoenfisch, AIQ | Committee Member | Advanced Engineering Group |
| Mr Frank Grech, MIQ | Committee Member | Kayasand |
| Mr Lucas Young, AIQ | Committee Member | Delta Group |
| Mr David Dixon, AIQ | Committee Member | Generators Australia |
| Mr Alec Harries, MIQ | Committee Member | Komatsu Australia |
| Mr Robert Hemming, MIQ | Committee Member | Fulton Hogan |
| Mr Clayton Hill, FIQ | Committee Member | Groundwork Plus |
| Mr Lionel Smith, FIQ | Committee Member | Resources Safety and Health Queensland (RSHQ) |

BRANCH & SUB-BRANCH REPORTS

QUEENSLAND BRANCH

EVENTS

| DATE | EVENT |
|---------------|---|
| July 2023 | QLD Branch Site Tour & Networking Komatsu HQ |
| July 2023 | QLD Plant & Equipment Half Day Workshop |
| August 2023 | QLD Respirable Crystalline Silica Workshop (Brisbane) |
| August 2023 | QLD Branch & CQLD Sub-Branch AGM (Kedron Wavell) |
| November 2023 | QLD Branch Site Tour & Networking Lunch (McIntyre Windfarm) |
| March 2024 | QLD Branch Technical Event Caterpillar HQ |
| May 2024 | QLD Branch Golf Day (Oxley) |
| June 2024 | QLD Branch Safety & Health Conference Brisbane |



BRANCH & SUB-BRANCH REPORTS

QUEENSLAND BRANCH

The Year In Review

The IQA QLD Branch Annual Report reflects our ongoing progress and commitment to supporting members. We are proud of the positive impact we've had over the past year and look forward to continued growth and innovation.

Our dedicated committee and staff have been instrumental, and as Branch Chair, I'm excited about what lies ahead.

Both the QLD Branch and CQLD Sub-Branch had a strong year, hosting successful events that brought together members and industry. It's encouraging to see new members join both committees, fostering engagement and growth.

The year began with a tour of Komatsu's Innovation Hub at Wacol in July, featuring cutting-edge exhibits in mining and quarrying technology.

In August, a site tour of the Sustainable Road Resource Centre at Brendale, followed by the AGM, provided valuable insights into sustainable materials processing.

Our AGM featured a presentation by Daniel Franks from the University of Queensland, generating lively discussion.

CQLD kicked off their calendar with the annual golf day at Rockhampton Golf Club in August, attracting 68 players and multiple sponsors.

In November, we toured the MacIntyre Wind Farm project, offering members a first-hand look at this large-scale renewable energy site.

In March, Caterpillar hosted a technical session in Brisbane, focusing on how productivity solutions can reduce costs and improve operational efficiency.

Later in the month, Graymont hosted a tour of their Calliope Quarry, highlighting their contribution to the local region's infrastructure.

The annual IQA Queensland Branch Golf Day at Oxley Golf Club in April was a resounding success, with over 150 players enjoying a relaxed, fun-filled day.

We concluded the year with the QLD Quarrying Health & Safety Conference in June, held at the Brisbane Convention and Exhibition Centre. With over 200 delegates and 10 exhibitors, the conference featured quality presentations and valuable insights into industry safety.

A huge thank you to our sponsors, members, and supporters for their ongoing dedication to the QLD branch.

Blake Ardrey, FIQ
Chairperson

Branch Sponsors

IQA Major Sponsors:

- AEG
- Komatsu
- Lantrak
- Magotteaux
- Orica
- Precision Screen
- Scopegeo

IQA Premium Sponsors:

- Groundwork Part of SLR
- BA Breakers and Attachments
- Delta Rent
- CDE
- Lincom Group
- Glendun
- Pro-Crush
- BA Plant Group

IQA Supporting Sponsors:

- Drilltek
- Scope
- Smartech
- Terra Sana Consultants

YMN Sponsors:

- Ausrocks
- BA Plant Group

WIQ Sponsor:

- Orana Drill & Blast

BRANCH & SUB-BRANCH REPORTS

CENTRAL QUEENSLAND SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|-----------------------|------------------|-------------------------|
| Mr Dean Smith, MIQ | Committee Member | Hanson |
| Mr John Sherburd, MIQ | Committee Member | Butlers Yarwun Quarries |
| Mr Brett Evans, MIQ | Committee Member | Blackwater Quarries |
| Mr Sam Hill, TMIQ | Committee Member | Coffey Testing |
| Mr Ryan Grech, AIQ | Committee Member | Hanson |

EVENTS

| DATE | EVENT |
|-------------|--|
| August 2023 | QLD & CQLD Sub-Branch Networking Dinner and Annual General Meeting (Kedron Wavell) |
| August 2023 | CQLD Sub-Branch Golf Day Rockhampton |
| March 2024 | CQLD Sub-Branch Site Tour & Networking Graymont Quarry, Calliope |



BRANCH & SUB-BRANCH REPORTS

NORTH QUEENSLAND SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|-----------------------------|-------------------------|-----------------------------|
| Mr Lawrence Fahey, MIQ | Chairperson | BQC Quarries |
| Mr Tim Lowy, AIQ | Deputy Chairperson | Sitech Construction Systems |
| Ms Michelle Lergessner, MIQ | Secretary and Treasurer | BRW Transport and Quarries |
| Ms Megan Kernan, MIQ | WIQ Coordinator | Adbri Ltd |
| Mr Paul Hooton, MIQ | YMN Coordinator | Gromac Quarries NQ Pty |
| Mr Dennis Marchant, MIQ | Committee Member | Hanson |
| Mr Troy Newman, AIQ | Committee Member | Between Roles |
| Mr Gregory Rains, FIQ | Committee Member | Nordev Contractors |
| Mr Scott Simpson, MIQ | Committee Member | MS Fabrications QLD |

EVENTS

| DATE | EVENT |
|----------------|---|
| July 2023 | NQLD Branch Safety & Health Conference (Townsville) |
| August 2023 | Verification of Competency (VoC) Workshop (Townsville) |
| August 2023 | NQLD & FNQLD AGM & Dinner Meeting |
| September 2023 | Townsville Golf Day (Townsville) |
| November 2023 | FNQ Slope Stability Workshop & Quarry Visit (Innisfail) |
| December 2023 | NQLD End Of Year Barefoot Bowls Night (Townsville) |
| March 2024 | NQ & FNQ Dinner Meeting |
| May 2024 | 4th Annual Mackay Golf Day (Mackay) |

BRANCH & SUB-BRANCH REPORTS

NORTH QUEENSLAND SUB-BRANCH

The Year In Review

2023-24 has been a busy year of events, as usual, for the NQ-IQA Branch.

In July 2023, we kicked off the financial year with the NQLD Branch Safety & Health Conference. We had a record attendance of 84 registrants, who were treated to a range of insightful speakers and discussion topics.

Following this, in August, we held our AGM dinner meeting, where most committee members stayed on for the upcoming year.

In September 2023, we hosted our annual Townsville Golf Day. As usual, it was a full field with 100 players. Some great (and not-so-great) golf was witnessed, but ultimately it was a fun afternoon and a great opportunity for networking.

In December, both the FNQ and NQ branches held a barefoot bowls night. This casual and different event was a great way to end the year and welcome the Christmas break. Fortunately, the weather was kind, and the relaxed environment provided a fantastic opportunity for everyone to reflect on the year. A total of 87 attendees turned up across the two events.

In late March 2023, the NQ & FNQ branches reconvened for a dinner meeting, where Moira Carter from BRI Ferrier spoke about managing credit with contractors and handling late payments and exceeding credit limits. This presentation was exceptional, with attendees declaring it one of the most interesting and insightful topics they had ever encountered. Following this, Mike Pickering from TMR discussed the upcoming mix design registration requirements for Lightly Bound Base pavements in MRTS10.

Mackay and Cairns each held their golf days in May this year. Forty and seventy players attended each event, enjoying drinks while attempting to hit the ball straight and long. Like the Townsville Golf Day, the quality of the day trumped the quality of the golf, and everyone is keen to see both events happen again next year.

In late May, a site visit was held at the Townsville Connector Road and Bowen Bridge Duplication Project. Members gained insight into the logistical issues contractors were dealing with, such as PFAS-contaminated soil and traffic management, and were given an update on progress to date, as well as the staged approach to future construction.

In August 2024, we will once again hold the annual NQ Safety Conference, followed by the AGM. Soon after, in September, it's back to the fairways of Townsville to see if everyone has improved their swing from last year.

Membership continues to grow in North Queensland, and we hope this trend continues as attendees at our events realise the diversity, knowledge, and transparency of the group of industry experts that gather at NQ and FNQ events.

A special thanks goes to the IQA head office, including Bec Farnes, Natalie Scott, and Kim Douglas, as well as the NQ and FNQ committees. Bring on 2024/25!

Lawrence Fahey, MIQ
Chairperson

Branch Sponsors

Komatsu
Impact Drill and Blast
Ritchie Bros
Finlay Screening and Crushing
Markwell Group
Hastings Deering CAT
Taro Software

BRANCH & SUB-BRANCH REPORTS

CAIRNS SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|----------------------------|--------------------|------------------------------|
| Mr Darren Caddy, MIQ | Chairperson | PNQ Pioneer North Qld |
| Mr Paul Stokes, MIQ | Deputy Chairperson | PNQ Pioneer North Qld |
| Mr Christopher Nussey, MIQ | Committee Member | Position Partners |
| Mrs Donella Cobbe, AIQ | Committee Member | Hanson |
| Mrs Kate Pemberton, MIQ | Committee Member | Komatsu |
| Mr Michael Zappala, MIQ | Committee Member | Zappala Quarries |
| Mr Darren Caddy, MIQ | Committee Member | PNQ Pioneer North Qld |
| Ms Keoni Kidner, AIQ | Committee Member | Bolwarra Enterprises Pty Ltd |

EVENTS

| DATE | EVENT |
|---------------|---|
| August 2023 | NQLD & FNQLD AGM & Dinner Meeting |
| December 2023 | FNQLD End of Year Barefoot Bowls Night (Cairns) |
| March 2024 | NQ & FNQ Dinner Meeting |
| May 2024 | Annual Golf Day (Cairns) |



BRANCH & SUB-BRANCH REPORTS

SOUTH AUSTRALIA BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|----------------------------|--------------------|--------------------------------|
| Mr James Rowe, FIQ | Chairperson | Groundwork Plus |
| Mr Michael Close, FIQ | Deputy Chairperson | Adbri |
| Mr Todd Threadgold, MIQ | Secretary | Hitachi Construction Machinery |
| Mr Kevan Barrie, FIQ | Treasurer | Hanson Australia |
| Mr Mark Taylor, AIQ | Committee Member | Cavil Power Products |
| Mr Colin Stormonth, AIQ | Committee Member | Aplus Blast Management |
| Mr Rodney Kazem, AIQ | Committee Member | Hallett Group |
| Mr Michael Williams, FIQ | Committee Member | Adelaide Brighton Ltd |
| Ms Irene Harasymyszyn, AIQ | Committee Member | Hallett Group |
| Mr Paul Thompson, MIQ | Committee Member | Department for Energy & Mining |
| Mr David O'Farrell, AIQ | Committee Member | Adelaide Brighton Ltd |
| Mr Steve Seal, TMIQ | Committee Member | Hanson |
| Mr Andrew Wilson, FIQ | Committee Member | Hanson |
| Ms Nikki Orrock, AIQ | WIQ Coordinator | Adelaide Brighton Ltd |
| Mr Andrew Britton, TMIQ | YMN Coordinator | Hallett Group |

EVENTS

| DATE | EVENT |
|-----------------|---|
| 4 August 2023 | AGM Branch Dinner |
| 6 October 2023 | SA Critical Control Management workshop |
| 27 October 2023 | Branch Dinner |
| 22 Marcg 2024 | YMN Site Visit – new Cavpower facilities |
| 19 April 2024 | Branch Dinner |
| 6 June 2024 | PDP: Effective leadership for senior managers |

BRANCH & SUB-BRANCH REPORTS

SOUTH AUSTRALIA BRANCH

The Year In Review

The SA Branch had another busy year with several events held throughout the year.

Over the past 12 months, members of the SA Branch Committee have been working hard in the background on the planning of the IQA National Conference to be held in Adelaide in October 2024, we are all looking forward to this event later in the year.

The SA Branch Committee would like to sincerely thank members, employers, suppliers and importantly our Branch sponsors for their continued support.

James Rowe, FIQ
Chairperson

Branch Sponsors

Premium Sponsors:

- A888 / Crushing Plant & Equipment
- AdBri Quarries
- Aplus Blast Management
- Bridgestone Mining Solutions
- CavPower
- Delta Rent
- EIF Industries
- Finlay Screening & Crushing
- Groundwork Plus
- Hitachi Construction Machinery
- Komatsu Australia
- Orica
- Porter Equipment
- Quarry & Mining Manufacture
- SMS GeoTechnical
- Terex Minerals
- VRents
- Warrin Mining & Volvo



BRANCH & SUB-BRANCH REPORTS

TASMANIA BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|----------------------------|--------------------|-------------------|
| Mr Nicholas Armstrong, MIQ | Chairperson | Forze Pty Ltd |
| Mr Benjamin Palmer, AIQ | Deputy Chairperson | R.N.B Trading |
| Mr Michael Forrest, MIQ | Secretary | Hanson |
| Mr Nicholas Palmer, MIQ | Treasurer | R.N.B Trading |
| Mr Samuel Benson, MIQ | YMN Coordinator | Forze Pty Ltd |
| Mr John Stanton, FIQ | Committee Member | Epiroc Australia |
| Mr Dean Maxfield, MIQ | Committee Member | Maxfield Drilling |
| Mr Wayne Newitt, MIQ | Committee Member | EEA Blasting |
| Mr Stephen Duggan, AIQ | Committee Member | Duggans |
| Mr David Morrison, MIQ | Committee Member | Bis Industries |

EVENTS

| DATE | EVENT |
|---------------------|---------------------------------------|
| 14 September 2023 | TAS Branch Site Tour, AGM Dinner |
| 24–26 November 2023 | Technical & Social Weekend |
| 19 March 2024 | TAS Branch Technical Seminar & Dinner |
| 18 June 2024 | Bridgewater Bridge Site Tour |



BRANCH & SUB-BRANCH REPORTS

TASMANIA BRANCH



BRANCH & SUB-BRANCH REPORTS

VICTORIA BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|-------------------------|--------------------------|--|
| Mr Michael Oppedisano | Chairperson | ACM |
| Ms Tylah Drochman | Deputy Chair / Secretary | Department of Energy, Environment and Climate Action |
| Mr Alastair Delooze | Treasurer | Denso |
| Ms Joanne Murray | WIQ Coordinator | Southeast Sands |
| Mr Samuel Powell | YMN Coordinator | Onetrak |
| Mr Mark Ho | Committee Member | ACM |
| Mr Bradley Dawson | Committee Member | Hitachi |
| Ms Kathryn Czapnik | Committee Member | Boral |
| Mr Clifford Hutchings | Committee Member | Hitachi |
| Mr David McMahon | Committee Member | Holcim |
| Mr Scott Retallick | Committee Member | Aurora Construction Materials |
| Mr Tejinderjeet Panesar | Committee Member | TSP Group |
| Mr Shane Driscoll | Committee Member | Aptella |
| Mr Wayne Millsteed | Committee Member | Liebherr-Australia |
| Mr Alex Murray | Committee Member | Peninsula Quarries |



BRANCH & SUB-BRANCH REPORTS

VICTORIA BRANCH

EVENTS

| DATE | EVENT |
|-----------------|---|
| 24 August 2023 | Winter Quarry Night, Tour, AGM and Dinner |
| 10 October 2023 | 2023 Student Presentation Night |
| 2 November 2023 | Spring Technical Night and Dinner |
| 7 December 2023 | 2023 End of Year Celebration |
| 14 March 2024 | Autumn Technical Breakfast (Clayton) |
| 3 May 2024 | Young Member Network Event (Epping) |
| 09 June 2023 | Student Presentation Night (Bulleen) |
| 21 June 2024 | Women in Quarrying Lunch and Site Tour (Scoresby) |



BRANCH & SUB-BRANCH REPORTS

VICTORIA BRANCH

The Year In Review

The Victorian Branch committee is pleased to report on a successful FY24.

The financial year commenced with the appointment of the committee (with a balanced spread of representation from quarrying companies, suppliers, consultants and regulators) at our 2023 Winter Quarry Night.

Other events held throughout the year included the 2023 Student Presentation Night, 2023 Spring Technical Night, 2023 End of Year Celebration, 2024 Autumn Technical Breakfast, 2024 Young Member Tour and the 2024 Women in Quarrying event.

The WIQ event recorded an all-time record for Victorian event attendance! Members and guests alike heard from a variety of speakers on a number of topics (material recycling/upcycling, an AFL coach, material handling innovations, mental health, HME payload weighing systems and career/development stories).

Each event presentation was typically paired with a meal, a facility/quarry tour or a combination of the two.

Members and non-members also took up the opportunity to further their professional development via the programme of in-person and online training packages. Subject matter experts from across the country delivered programmes covering a wide gamut of technical, safety and legislative topics. The return of in-person training post-COVID has been very well received.

Other areas of focus included the push to increase membership and member engagement. Informal conversations with companies and individuals gave the committee invaluable intel on what the industry requires of the Victorian Branch.

We are pleased to see this translate into increased membership interest over the past months.

In closing, I wish to thank Porzia Garcia for her tireless work to administer the committee and then coordinate/execute a quality event programme.

A big thank you to the FY23-24 volunteer committee as well. Many hands make light work.

Lastly, to the FY23-24 sponsors for their generosity, which is critical to support the running of the branch.

Michael Oppedisano, FIQ
Chairperson

Branch Sponsors

Major Sponsors

- Astec Australia
- Komatsu Australia
- Terex Jaques
- Hitachi Construction Machinery Australia
- William Adams Pty Ltd
- Kinder Australia Pty Ltd

Quarry Supporters

- Boral
- Holcim
- Aurora Construction Materials
- Hanson

Premium Sponsors

- Smith Equipment
- Weir Minerals
- Orca
- Sandvik
- SmartTech Australia
- TSP Group
- BA Equipment Group
- Position Partners
- CDE Group
- Delta Recycling
- RDO Pty Ltd
- Triple AAA Maintenance Pty Ltd
- EB Mawson & Sons Pty Ltd
- Groundwork Plus (SA) Pty Ltd
- CK Prowse & Associates Pty Ltd

Supporting Sponsors

- Luxton Plant Hire
- South East Sands
- Dodge Industrial Australia Pty Ltd
- Finlay
- G.E.T. Australia Pty Ltd
- Big Al's Water Pty Ltd

BRANCH & SUB-BRANCH REPORTS

VICTORIA SUB-BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|-------------------|-----------------------|-------------|
| Mr Adrian Bourke | Chairperson | Hanson |
| Mr Paul Arcscott | Secretary / Treasurer | Hanson |
| Mr Damian Eastman | Committee Member | Mawsons |
| Mr Jarrod Flint | Committee Member | Hanson |
| Mr John Miltos | Committee Member | Sandvik |
| Mr Andrew Fowkes | Committee Member | Komatsu |
| Mr Ian McCartney | Committee Member | MSC Group |
| Mr Alan Tapping | Committee Member | Delta Group |
| Ms Laura Bennie | Committee Member | Mawsons |
| Mr Adrian Bull | Committee Member | Mawsons |

EVENTS

| DATE | EVENT |
|------------------|--|
| 27 July 2023 | Networking Dinner (Milawa) |
| 05 October 2023 | Networking Dinner and AGM (Echuca) |
| 30 November 2023 | Networking Dinner & Presentation (Bendigo) |
| 22 February 2024 | Networking Dinner (Geelong) |
| 16 May 2024 | Networking Dinner (Bendigo) |



BRANCH & SUB-BRANCH REPORTS

WESTERN AUSTRALIA BRANCH

COMMITTEE

| NAME | COMMITTEE ROLE | COMPANY |
|--------------------------|--------------------|-------------------------------|
| Mr Tinus Nagel, MIQ | Chairperson | WA Premix |
| Mr Johannes Barnard, MIQ | Deputy Chairperson | B&F Consolidated Group |
| Mr Scott Langford, MIQ | Secretary | Environmental Control Systems |
| Mr Paul Gonzales, MIQ | Treasurer | Hanson |
| Mr Johannes Barnard, MIQ | YMN Coordinator | B&F Consolidated Group |
| Ms Jordan Pedley, AIQ | WIQ Coordinator | Striker Australia |
| Mr Phillip Hope, MIQ | Committee Member | B&J Catalano |
| Mr Edoardo Sommocal, MIQ | Committee Member | Matec Pacific |
| Mr Shane Ovens, AIQ | Committee Member | Komatsu |
| Mr Nic Castle, AIQ | Committee Member | Position Partners |

EVENTS

| DATE | EVENT |
|------------------|----------------------|
| 4 August 2023 | AGM & Dinner |
| 24 November 2023 | Annual Golf Day |
| 18 April 2024 | Lawn Bowls Challenge |

BRANCH & SUB-BRANCH REPORTS

WESTERN AUSTRALIA BRANCH

The Year In Review

As WA Branch Chairperson, I'm pleased to report on our activities for the 2023-24 financial year.

Our branch concluded June 2024 with 127 members, demonstrating steady engagement within our industry.

We hosted three key events:

- AGM and Dinner (4 Aug 2023, 83 attendees)
- Annual Golf Day (24 Nov 2023, 192 attendees)
- Lawn Bowls Challenge (18 Apr 2024, 10 attendees)

The Annual Golf Day remained our most popular event, showcasing strong industry participation.

We're grateful to our loyal sponsors: Matec Pacific, 888 Crushing and Screening Equipment, Rapid Crushing and Screen Equipment, B & J Catalano, Komatsu Equipment, Lincom Group, Tutt Bryant, and SITECH.

Their support, along with numerous Golf Day team sponsors, was crucial to our success.

We remain committed to supporting our members and the wider quarrying industry in WA.

Plans for 2024-25 include expanding our events and enhancing professional development opportunities.

Thank you to our committee, sponsors, and members for their continued support.

Together, we'll continue to strengthen the WA Branch of the Institute of Quarrying Australia.

Tinus Nagle, MIQ
Chairperson

Branch Sponsors

- Matec Pacific
- 888 Crushing and Screening Equipment
- Rapid Crushing and Screen Equipment
- B & J Catalano
- Komatsu Equipment
- Lincom Group
- Tutt Bryant
- SITECH

OUR VALUED PARTNERS

The IQA continues to thrive in its mission of educating and connecting the extractive and associated industries, thanks to the indispensable support of our sponsors and partners across all levels – from Sub-Branch to Branch to National.

Their generous contributions have been instrumental in enabling us to deliver an extensive array of educational programs, engagement initiatives, and industry events throughout 2023 and 2024.

Our comprehensive offerings have included professional development courses, webinars, site tours, and conferences, all designed to enhance the skills and knowledge of industry professionals. These initiatives have not only fostered learning but also facilitated valuable networking opportunities within the sector.

The IQA Board, Branches, Sub-Branches, and our entire membership extend our sincere appreciation to all organizations that have supported our endeavors during this period. Your commitment to the industry's growth and development has been pivotal in our collective success.

As we look ahead, we remain committed to strengthening these partnerships and continuing to provide high-quality, relevant services to our members and the broader extractive industry community.

The IQA's FY23-24 Partners

| | |
|--|--|
| 888 Crushing & Screening | ECPC Pty Ltd |
| Achieve Group | EIF Industries |
| ACR North Pty Ltd | Environmental Control Systems |
| Adbri | Epiroc Australia |
| Advanced Civil Earthworks | Exel Drilling |
| Advanced Engineering Group | Finlay Screening & Crushing |
| Aplus Blast Management | Forze Explosives |
| Astec Australia Pty Ltd | G.E.T Australia |
| Aurora Construction Materials Pty Ltd | Graymont |
| Ausrocks | Groundwork Plus |
| B & F Consolidated | Groundwork Plus (SA) |
| B & J Catalano | Hanson |
| BA Equipment | Hastings Deering |
| Batchelor Group Services Pty Ltd | H-E Parts International Crushing Solutions |
| BB Print | Hitachi |
| Benedict Recycling | Holcim |
| Big Al's Water Pty Ltd | Impact Drill & Blast |
| Bituminous Products | ITR Pacific Pty Ltd |
| Boral Construction Materials | Kinder Australia Pty Ltd |
| Bridgestone Mining Solutions Australia | Kingscliff Sands |
| Business Events Sydney | Komatsu |
| C K Prowse & Associates Pty Ltd | Laidlaw Equipment |
| Cane Country Tyres | Lincom Group |
| Cavpower | Luxton Plant |
| CDE Group | Magotteaux |
| CJD Equipment Pty Ltd | Markwell Group |
| Coffey Testing | Matec Pacific Pty Ltd |
| Construction Sciences | Mawsons |
| Conveyor Maintenance Services | Maxfiled Drilling Pty Ltd |
| D&M Electrical Pty Ltd | Metso |
| Delta Recycling | MSC Group |
| Delta Rent | Nitro Crushing |
| Dodge Industrial | Nordev Contractors |

OUR VALUED PARTNERS

The IQA's FY23-24 Partners (continued)

NSW Resources Regulator
Onetrak
ONTRAC Group Pty Ltd
Orana Drilling
Orica Australia Pty Ltd
Orica Quarry Services
Pacific Finance
Pioneer Nth Qld
Porter Equipment Australia
Position Partners
Precision Screen Pty Ltd
Premier Conveyors
Procrush
Qtech
Quarry & Mining Manufacture
Rapid Crushing & Screening
RDO Equipment
REO Heavy Equipment
Ritchie Bros Auctioneers
Rud Chains
Sandvik
Saros Group
Scope Engineering Services Pty Ltd
Sitech Construction Systems
SITECH WA
Smartech Australia
Smith Equipment
SMS Geotechnical Pty Ltd
South East Sands
SSE Co.
Stopford Drilling
Striker Australia PTY Ltd

TASC Solutions
Tenkate Group
Terex Jacques
Texcel Pty Ltd
Tricon Equipment
Triple AAA Engineering
TSP Group of Companies
Tutt Bryant
United Safety & Survivability Corp
VGT Pty Ltd
VMS Australia
Vrents
WA Premix
Wagners
Warrin Mining & Construction
Weir Minerals Australia
Westrac
Williams Adams Pty Ltd
Wirtgen Australia
Wormald
XCMG Mining Equipment Australia

Education and Training

FY23-24 was a highly successful year. The Institute expanded its education courses and grew attendance from FY22-23.

The IQA developed and launched a framework which identifies five essential competency areas, relevant to all levels of the quarrying industry:

- Safety and Risk Management
- Leadership and Management
- Emergency Management
- Operations
- Personal Effectiveness.



Education and Training

Corporate Training

In the 2023–24 financial year, the IQA successfully collaborated with numerous quarry businesses and organisations from associated industries, such as recycling, to contextualise and deliver tailored training to their staff.

We provided a diverse range of programmes to corporate groups, addressing critical topics such as Respirable Crystalline Silica, Hazard Identification, Safety and Leadership, and Safety Management Systems.

Notable collaborations included:

- Victorian Department of Energy, Environment and Climate Action – Introduction to Quarrying Workshop
- Graymont – Effective Risk Management and Hazard Identification Workshop
- Mawsons – Effective Leadership Workshop



Health & Safety Conferences

The IQA organised and hosted three highly acclaimed Safety & Health Conferences:

- QLD 2023 Quarrying and Mining Safety and Health Conference – Townsville
- NSW 2023 Quarries and Concrete Health & Safety Conference – Newcastle
- QLD 2024 Quarrying & Mining Safety & Health Conference – Brisbane

These events featured industry experts discussing essential health and safety topics. Key themes included proactive safety leadership and fostering open reporting cultures.



The conferences provided valuable insights, innovative approaches to risk mitigation, and networking opportunities.

These successful events highlight the IQA's ongoing commitment to promoting best practices in health and safety across the quarrying and extractive sectors.

Learning from Disasters

As an approved provider, the IQA continued to deliver the New South Wales Resources Regulator's mandatory course, Learning from Disasters. Under the Maintenance of Competence Scheme developed by the NSW Resources Regulator, this course is mandatory for those holding a NSW Practising Certificate for Tier 1 or 2 quarries.

The course is designed to recognise recurrent patterns of failure linked to significant work health and safety incidents and help in the understanding of how identifying and managing a principal hazard links to reducing risk.

The IQA Approved Training Provider number is 0004206.



Education and Training

"The IQA course was eye-opening. I've already implemented several strategies I learned, and the results have been impressive."

"The facilitator's experience made all the difference - they understood our challenges and provided real-world solutions."

Feedback from workshop attendees



Education and Training

NSW Maintenance of Competence Scheme

NSW Practising Certificate holders for Tier 1 and 2 quarries are required to complete mandatory CPD hours over a five-year period to maintain their practising certificate.

| Practising Certificate | Formal Learning | Informal Learning | TOTAL LEARNING |
|------------------------|-----------------|-------------------|----------------|
| Tier 1 | Min. 45 (50%) | Max. 45 (50%) | 90 |
| Tier 2 | Min. 20 (33%) | Max. 40 (66%) | 60 |

The Institute of Quarrying Australia (IQA) has maintained its commitment to aligning training and branch activities with regulatory requirements across various states.

In New South Wales, all IQA-delivered training and branch activities were tailored to meet the Maintenance of Competence requirements. The IQA also collaborated with numerous corporate groups to assist in planning Continuing Professional Development (CPD) for their quarry managers, to maintain compliance with the scheme.

Queensland Practising Certificate Scheme (PCS)

In Queensland, the Practising Certificate Scheme (PCS), which came into effect on 10 June 2022, saw its first full year of implementation in 2023-24. The IQA continued to seek approval for CPD hours and aligned its rolling schedule of courses to meet the scheme's requirements. We maintained our provision of mandatory courses for Site Senior Executives at sites with five or fewer employees, including:

- Introduction to Safety Management Systems
- Effective Risk Management
- Incident Investigation
- Electrical Awareness

Quarry Manager Certification System (QMCS)

The IQA also continued to administer the Quarry Manager Certification System (QMCS), our framework for granting professional recognition to quarry industry professionals.

This system remains a cornerstone of our commitment to maintaining high standards of expertise within the industry.

The system is designed to include:

- Allocation of professional development hours (and category) for all IQA training and member involvement
- Requirements for on-going professional development for the achievement and maintenance of Certified Practising status
- Requirements for continuing practise in the industry for the maintenance of Certified Practising status
- Professional ethical standards to be adhered to by certified practising quarry managers and supervisors, and
- Procedures for initial and on-going assessment of certified practitioners and for auditing of compliance with the system.

The system requires participants to complete minimum 15 hours of CPD each year.

In the 2023-24 period **18** professionals retained Certified Practising Quarry Manager (CPQM) or Certificate Practising Quarry Supervisor (CPQS) status.

STAKEHOLDER ENGAGEMENT

The IQA continued to engage extensively with industry and key stakeholders on training, competencies, and legislation throughout 2023–24.

Key engagement occurred through participation in:

- CCAA Extractive Industries Reference Committee
- Australasian Mining Competency Advisory Committee (AMCAC)
- Mining and Automotive Skills Alliance
- Earth Resources Tripartite Safety (ERTS) Forum

WORKING WITH THE STATE REGULATORS

NSW Resources Regulator

In 2023–24, the IQA aligned its training to the requirements of the NSW Maintenance of Competence for Practising Certificates for Quarry Managers holding a practising certificate for a Tier 1 or Tier 2 quarry. The IQA continued to deliver the mandatory Learning From Disasters course to industry and worked closely with the regulator on key priorities.

SafeWork SA

The SA Branch maintained a close relationship with SafeWork SA and supported the industry to meet requirements of the Work Health and Safety (Mine Manager) regulations.

Earth Resources Regulator

The IQA is now participating in the Earth Resources Tripartite Safety (ERTS) Forum.

In addition, the IQA met with the quarry approvals coordinator to discuss the project and provide support.

Resources Safety & Health Queensland (RSHQ)

The IQA continued to engage with RSHQ through:

- RSHQ participation as members and Fellows of the Institute
- RSHQ participation on Branch committees
- Joint delivery of Health and Safety conferences in Brisbane and Townsville.
- Being awarded CPD hours for IQA membership, branch events and courses.

Worksafe Tasmania (Department of Justice)

Throughout 2023–24, the Tasmanian Branch maintained a close relationship with the regulator WorkSafe Tasmania. They collaborated on scoping risk training initiatives for the industry, aiming to enhance safety practices across the state's extractive sector.

Women in Quarrying Network (WIQ)

Women in Quarrying (WIQ) continued its mission to encourage and support women in the industry throughout 2023-24. The Committee focused on increasing female participation in IQA educational and networking events, helping many women take their first steps in professional development and fostering their growth within the sector.

IQA branches across the country delivered numerous successful WIQ events.

WIQ Network National Coordinator

Tegan Smith (Groundwork Plus – part of SLR)

WIQ Queensland Coordinator

Jenny Krasny (Caterpillar)

WIQ North Queensland Coordinator

Deanne Lewty (BQC Quarries)

WIQ NSW Coordinator

Rachelle Grozde (Hanson)

WIQ Victorian Coordinator

Jo Murray (South East Sands)

WIQ Tasmanian Coordinator

Vacant

WIQ West Australian Coordinator

Vacant

WIQ South Australian Coordinator

Nikki Orrock (Boral)



A highlight of the year was the 2024 Women in Quarrying event in Victoria, which became the largest event on the state's IQA calendar. This networking event featured inspiring women in the industry, including WIQ National Coordinator Tegan Smith, who emphasised the sector's crucial role in providing essential construction materials and the importance of community awareness.

The event also welcomed Alex Murray and Boral Project Manager Kathryn Czapnik, who shared their experiences in the quarrying industry. They discussed their career paths, addressed gender biases they've faced, explored the evolving role of women in the sector, and offered valuable advice to young women considering a career in quarrying.

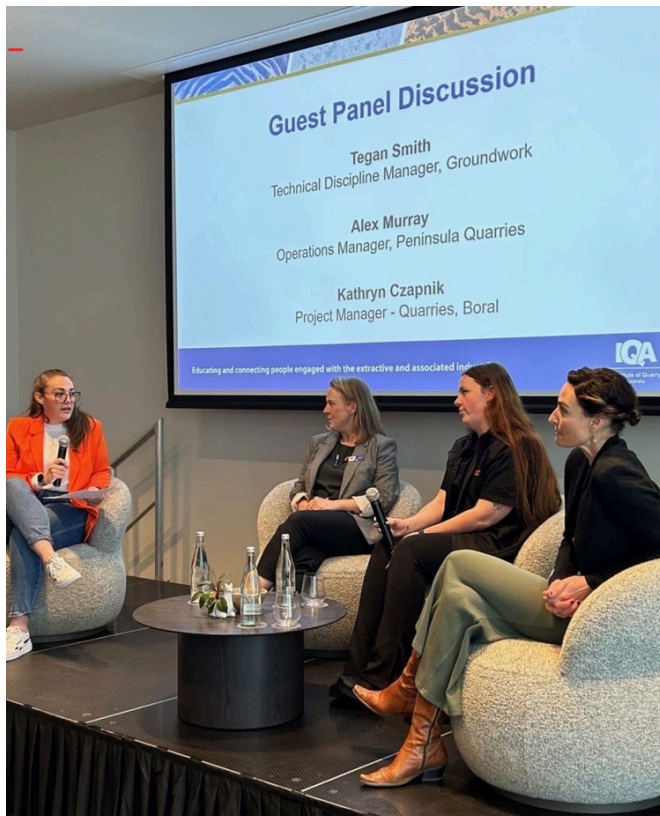
These events not only provided networking opportunities but also served as platforms for sharing knowledge, experiences, and inspiration, further strengthening the position of women in the quarrying industry.



Women in Quarrying Network (WIQ)

"Our events this year have shown that women are not just participating in the quarrying industry – they're thriving and leading. We're building a more diverse and dynamic sector, one connection at a time."

Tegan Smith, WIQ National Coordinator



Young Members Network (YMN)

The Young Member Network (YMN) continues to play a vital role in addressing our industry's age profile and attracting younger professionals to the industry.

This year, YMN branches and sub-branches organised successful site tours, providing valuable hands-on experience and networking opportunities for emerging quarrying professionals.

In June 2024, the YMN also led a UK tour, where members were able to bring back learnings from international quarry visits, sparking ideas for innovation in our local industry.

These efforts reflect our commitment to bridging the generational gap and ensuring a sustainable, innovative future for the quarrying industry.

YMN Coordinator NSW

Shane Anderson (Holcim)

YMN Coordinator Tasmania

Samuel Benson (Forze)

YMN Coordinator Queensland

Keelan McNulty (Hanson)

YMN Coordinator North Queensland

Paul Hooton (Gromac)

YMN Coordinator South Australia

Andrew Britton (Hallett Resources)

YMN Coordinators Victoria

Samuel Powell (Onetrak)

YMN Coordinator West Australia

Johannes Barnard (BFCG)



Young Members Network (YMN)

"The YMN has been my springboard into quarrying.

From site visits to IQA training seminar, every experience has shaped my journey from concrete to quarries. It's not just networking; it's career-building."

Dylan Nagle, YMN NSW Hunter Sub-branch



Young Members Network (YMN)

“The Young Members Network is a game-changer for our industry. Our UK tour was a knowledge-sharing powerhouse – we broke out of our bubbles, gained confidence, and forged lasting connections. It’s not just about visiting sites; it’s about building the future of quarrying, one relationship at a time.”

Keelan McNulty, YMN Queensland Coordinator



Financial Statements

2023-2024



The Institute of Quarrying Australia Limited
ACN 066 208 375

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

DIRECTORS' REPORT

Your Directors present their report on the Institute for the financial year ended 30 June 2024.

Directors

The names of each person who has been a Director during the year and to the date of this report are:

| Name of Directors | Special Responsibilities | Occupation/Qualifications |
|--|----------------------------------|--|
| Duncan Harris | President | Member of IQA, 30 years Quarrying Industry |
| Sarah Bellman - resigned 8/3/2024 | Deputy President until 8/3/2024 | Member of IQA, 16 years Quarrying Industry |
| Michelle Lergessner - resigned 2/11/2023 | Director | Member of IQA, 18 years Quarrying Industry |
| David Smith | Director | Industry Fellow of IQA, 29 years Mining, Quarry & Heavy Industries |
| Sam Russell | Director | Member of IQA, 17 years Construction & Quarrying Industries |
| James Collings | | Member of IQA, 30 years Quarrying Industry |
| Frank Grech | | Member of IQA, 32 years Quarrying Industry |
| Michael Close | Deputy President since 19/3/2024 | Fellow of IQA, 24 years Quarrying Industry |
| Jason Chandler | Director | Member of IQA, 20 years Construction Materials Industry |
| Andrew Britton - appointed 12/3/2024 | Director | Member of IQA, 8 years Mining & Quarrying Industries |
| Scott Whittaker - appointed 8/3/2024 | Director | Member of IQA, 16 years Construction Materials Industry |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

David Cowie, B.Comm, MBA, FCPA has been the Company Secretary since 30 November 2023.

Chief Executive Officer

Clare Murray, was Chief Executive Officer until 27 November 2023.

Jane Schmitt commenced as Chief Executive Officer on 1 May 2024, after serving as interim Chief Executive Officer from 19 February 2024

The IQA was fortunate to be able to use the leadership services of Kylie Fahey, a previous Chief Executive Officer of the IQA, between Clare and Jane's tenure.

Mission & Goals

The vision of the IQA is 'Thriving communities supported by a sustainable industry'.

The purpose of the IQA is 'Educating and connecting people engaged with the extractive and associated industries'.

The strategic priorities of the IQA are as follows:

- 1) 'Support industry participants with compliance and regulation';
- 2) 'Build a diverse and skilled industry workforce';
- 3) 'Foster strong industry connectivity'.

Principal Activities and Achievement of Objectives

The principal activity of the entity during the financial year centred on providing education, networking, advocacy and support to its members. Activities included professional development programs, eLearning programs, site visits, seminars, technical symposiums, dinner meetings, biennial national conferences and technical articles in the Quarry magazine.

These activities assisted in achieving the Institute's objectives by providing a platform to improve the knowledge of the Institute's members and to drive the Institute to act in the best interest of its members and of the quarrying industry as a whole.

Performance Measures

The Institute measured its performance via IQA Board approved Key Performance Indicators, regular IQA Board of Director meetings, annual performance review of its Chief Executive Officer and staff and regular operational reports to the Board of Directors.

Operating Results

The Profit/(Loss) of operations including interest received was:

| | Year ended 30-Jun-24 \$ | Year ended 30-Jun-23 \$ |
|-------------------------|-------------------------------|-------------------------------|
| Operating Profit/(Loss) | (\$102,948) | (\$149,128) |

DIRECTORS' REPORT (Continued)

Meetings of Directors

During the financial year, eleven meetings of Directors were held. Attendances by each Director were as follows:

| | Directors Meetings | |
|--|--------------------|------------------------|
| | No. attended | No. eligible to attend |
| Duncan Harris | 8 | 10 |
| Sarah Bellman - resigned 8/3/2024 | 6 | 6 |
| Michelle Lergessner - resigned 2/11/2023 | 0 | 2 |
| David Smith | 9 | 10 |
| Sam Russell | 8 | 10 |
| James Collings | 7 | 10 |
| Frank Grech | 9 | 10 |
| Michael Close | 9 | 10 |
| Jason Chandler | 9 | 10 |
| Andrew Britton - appointed 12/3/2024 | 2 | 4 |
| Scott Whittaker - appointed 8/3/2024 | 3 | 4 |

Membership

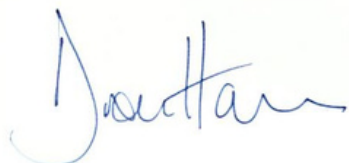
The Institute is a company limited by guarantee with 7 classes of members. If the Institute is wound up, the constitution states that each member of the Institute is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the Institute.

The total amount that members are liable to contribute if the Institute is wound up is \$16,860 (2023: \$16,180).

Auditor's Independence Declaration

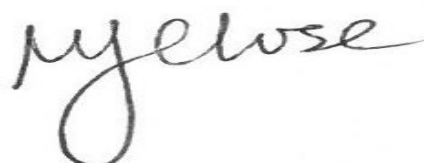
The lead auditor's independence declaration for the year ended 30 June 2024 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



Duncan Harris
President

27 August 2024



Michael Close
Deputy President



AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of The Institute of Quarrying Australia Limited:

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-Profits Commission Act 2012*, I declare that, to the best of my knowledge and beliefs, there have been no contraventions of:

- i. the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'B. Fock'.

Ben Fock
Registered Company Auditor
Date:
Wollongong

The Institute of Quarrying Australia Limited
A.C.N 066 208 375

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

| | Note | 2024 \$ | 2023 \$ |
|--|------|------------------|------------------|
| Revenue | 2 | 1,509,214 | 1,261,677 |
| Other income | 2 | 199,280 | 174,073 |
| Branch functions | | (764,735) | (653,251) |
| Education expense | | (319,874) | (83,148) |
| Other employee expense | | (254,121) | (419,186) |
| Consultants | | (264,380) | (247,322) |
| Depreciation and amortisation | | (6,790) | (10,040) |
| Other expenses | | (201,542) | (171,931) |
| Surplus/(deficit) before income tax | | <u>(102,948)</u> | <u>(149,128)</u> |
| Income tax expense | 1 | <u>-</u> | <u>-</u> |
| Surplus/(deficit) for the year | | <u>(102,948)</u> | <u>(149,128)</u> |
| Other comprehensive income | | | |
| Items that will not be classified subsequently to Profit and Loss | | | |
| Net fair value changes in equity instruments classified as Fair Value through Other Comprehensive Income | | 393,591 | 434,179 |
| Total other comprehensive income for the year | | <u>393,591</u> | <u>434,179</u> |
| Surplus/(deficit) attributable to the members of the Institute | | (102,948) | (149,128) |
| Total comprehensive income attributable to the members of the Institute | | <u>290,643</u> | <u>285,051</u> |

The Institute of Quarrying Australia Limited
A.C.N 066 208 375

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

| | Note | 2024 \$ | 2023 \$ |
|----------------------------------|------|------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash assets | 4 | 1,371,208 | 1,286,696 |
| Trade and other receivables | 5 | 173,073 | 152,919 |
| Other assets | 6 | 248,570 | 60,215 |
| TOTAL CURRENT ASSETS | | <u>1,792,851</u> | <u>1,499,830</u> |
| NON-CURRENT ASSETS | | | |
| Financial assets | 7 | 4,936,817 | 4,422,129 |
| Property, plant and equipment | 8 | 64,205 | 67,569 |
| TOTAL NON-CURRENT ASSETS | | <u>5,001,022</u> | <u>4,489,698</u> |
| TOTAL ASSETS | | <u>6,793,873</u> | <u>5,989,528</u> |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 9 | 1,008,089 | 504,027 |
| Provisions | 10 | 24,267 | 14,627 |
| TOTAL CURRENT LIABILITIES | | <u>1,032,356</u> | <u>518,654</u> |
| TOTAL LIABILITIES | | <u>1,032,356</u> | <u>518,654</u> |
| NET ASSETS | | <u>5,761,517</u> | <u>5,470,874</u> |
| EQUITY | | | |
| Retained surplus | | 3,917,603 | 4,020,551 |
| Reserves | | 1,843,914 | 1,450,323 |
| TOTAL EQUITY | | <u>5,761,517</u> | <u>5,470,874</u> |

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

| Note | Retained Surplus \$ | Revaluation Surplus \$ | Fair value through OCI reserve | Total \$ |
|---|------------------------|------------------------------|--------------------------------------|------------------|
| Balance at 1 July 2022 | 4,169,679 | 73,224 | 942,093 | 5,184,996 |
| Comprehensive Income | | | | |
| Surplus/(deficit) attributable to the members of the Institute | (149,128) | - | - | (149,128) |
| Total other comprehensive income for the year | - | 827 | 434,179 | 435,006 |
| Balance at 30 June 2023 | <u>4,020,551</u> | <u>74,051</u> | <u>1,376,272</u> | <u>5,470,874</u> |
| Comprehensive Income | | | | |
| Surplus/(deficit) attributable to the members of the Institute | (102,948) | - | - | (102,948) |
| Total other comprehensive income for the year | - | - | 393,591 | 393,591 |
| Balance at 30 June 2024 | <u>3,917,603</u> | <u>74,051</u> | <u>1,769,863</u> | <u>5,761,517</u> |

Revaluation Surplus

The asset revaluation surplus records revaluations of non-current assets.

Fair value through OCI reserve

This reserve records fair value changes at each reporting date on equity instruments classified at fair value through other comprehensive income.

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

| | Note | 2024 \$ | 2023 \$ |
|---|------|-------------------------|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers | | 1,550,111 | 1,442,171 |
| Payments to suppliers & employees | | (1,479,305) | (1,606,225) |
| Interest received | | 17,132 | 11,708 |
| Net cash (used) / generated by operating activities | 15b | <u>87,938</u> | <u>(152,346)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payment for plant & equipment | 8 | (3,426) | (9,315) |
| Net cash used in investing activities | | <u>(3,426)</u> | <u>(9,315)</u> |
| NET DECREASE IN CASH HELD | | 84,512 | (161,660) |
| Cash at beginning of the year | 15a | <u>1,286,696</u> | <u>1,448,356</u> |
| CASH AT THE END OF THE YEAR | 15a | <u><u>1,371,208</u></u> | <u><u>1,286,696</u></u> |

The accompanying notes form part of these financial statements

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

The financial statements are for The Institute of Quarrying Limited ("the Institute") as an individual entity. The financial statements are presented in Australian dollars, which is the Institutes' functional and presentation currency.

The Institute is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia.

A description of the nature of the entity's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, 27 August 2024. The Directors have the power to amend and reissue the financial statements.

The accounting policies that are material to the entity are set below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the *Australian Charities and Not-for-profits Commission Act 2012* and Victorian legislation the

Fundraising Act 1998 and associated regulations and the *Corporations Act 2001*, as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in this note.

Revenue Recognition

The Institute recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Institute is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Institute: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Institute is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (CONT)

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income Tax

As the Institute is a charitable institution in terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Institute's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Institute's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Property Plant and Equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

| Class of Fixed Asset | Depreciation Rate |
|----------------------|-------------------|
| Plant and equipment | 5% to 40% |

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Institute. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.
Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Institute prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Contract liabilities

Contract liabilities represent the company's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the company recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the company has transferred the goods or services to the customer.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. *Other long-term employee benefits* The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The Institute's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Institute does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Define contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Institute's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

Employee benefits provision The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates

of attrition rates and pay increases through promotion and inflation have been taken into account.

Valuations of Other assets - at replacement value The President's and Partner's Chains and the crystal loving cup are shown at their fair values based on periodic valuations. The most recent valuation was carried out on 30 June 2023 by Mr. David Richardson from Richardson's Jewellers, an external independent valuer. The revaluation resulted in a revaluation increment of \$827 in the financial year ended 30 June 2023.

Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

The Institute of Quarrying Australia Limited
A.C.N 066 208 375

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

| 2. REVENUE | 2024 \$ | 2023 \$ |
|--|------------------|------------------|
| <i>Revenue from contracts with customers</i> | | |
| Conference | - | 1,273 |
| Branch | 767,571 | 619,264 |
| Education | 212,715 | 141,011 |
| Membership | 473,928 | 444,199 |
| Royalties | 55,000 | 50,000 |
| Other Revenue | - | 5,930 |
| | <u>1,509,214</u> | <u>1,261,677</u> |
| Other Income | | |
| Interest received | 35,212 | 11,708 |
| Franking Credits | 42,971 | 44,600 |
| Investment income | 121,097 | 117,765 |
| | <u>199,280</u> | <u>174,073</u> |

The entity operates in one geographic location - Australia

3. EXPENSES

Surplus before income tax includes the following specific expenses

| | | |
|--|--------|--------|
| Fees paid to or owed to the Auditors of the entity Mr Ben Fock - (HLB Mann Judd) | 7,699 | 7,355 |
| Superannuation | 68,972 | 70,578 |

4. CASH AND CASH EQUIVALENTS

| CURRENT | | |
|--------------------------|------------------|------------------|
| General accounts | 394,034 | 138,848 |
| Maxi account | - | 179 |
| Conference account | - | 4,777 |
| Investment cash accounts | 977,174 | 1,142,892 |
| | <u>1,371,208</u> | <u>1,286,696</u> |

5. TRADE AND OTHER RECEIVABLES

| CURRENT | | |
|--|----------------|----------------|
| Trade receivables | 153,484 | 151,610 |
| Other receivables | 19,589 | 1,309 |
| Less: Allowance for expected credit losses | - | - |
| | <u>173,073</u> | <u>152,919</u> |

Allowance for expected credit losses

The Institute has not recognised an amount in respect of the expected credit losses for the year ended 30 June 2024 (2023: Nil).

6. OTHER ASSETS

| CURRENT | | |
|-------------|----------------|---------------|
| Prepayments | <u>248,570</u> | <u>60,215</u> |
| | <u>248,570</u> | <u>60,215</u> |

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 | 2023 |
|---|------------------|------------------|
| | \$ | \$ |
| 7. FINANCIAL ASSETS | | |
| NON- CURRENT | | |
| Managed equity investments | 4,936,817 | 3,935,885 |
| Managed investment portfolio | - | 486,244 |
| | <u>4,936,817</u> | <u>4,422,129</u> |
| Classified as: | | |
| Fair value through other comprehensive income (FVOCI) | <u>4,936,817</u> | <u>4,422,129</u> |

Managed equity investments are managed by third parties on behalf of the Institute and other investors. The funds hold a variety of equity investments, which generate a return based on income from those investments and changes in the market value of the investments. The Institute's investments in the funds can be redeemed on an at-call basis at the market value of the investment at the date of redemption less certain fees and charges.

Investments in equity instruments are held for medium to long-term planned purposes and are not held for trading. The Institute elected to designate investments in equity instruments above as at fair value through other comprehensive income. The reason for this is that they believe that recognising current shorter-term fluctuations in these investments' fair value in profit or loss would not be in line with the entity's plan to keep this over a longer term.

The AIQEF Committee and the IQA Board developed and endorsed the IQA - AIQEF Committee Investment Strategy during the financial year 30 June 21. One of the investment strategy priorities was to ensure that investments were diversified. Hence an investment was made during the FY21 period into the Managed investment portfolio. The AIQEF Committee reviewed the investment strategy during the FY23 period and didn't make any changes to the strategy. The AIQEF Committee and the IQA Board re-assessed the investment in the Managed Investment Portfolio and decided during the FY23 period to withdraw this investment due to a prolonged period of poor performance and the funds were withdrawn and invested in the Managed Equity Investment during the FY24 period.

8. PROPERTY, PLANT & EQUIPMENT

| | | |
|-------------------------------------|----------------------|----------------------|
| Office equipment - at cost | 18,156 | 16,512 |
| Less: accumulated depreciation | <u>(10,534)</u> | <u>(4,893)</u> |
| | <u>7,622</u> | <u>11,619</u> |
| Other assets - at replacement value | 57,732 | 55,950 |
| Less: accumulated depreciation | <u>(1,149)</u> | <u>-</u> |
| | <u>56,583</u> | <u>55,950</u> |
| Total Property, Plant & Equipment | <u><u>64,205</u></u> | <u><u>67,569</u></u> |

Movements in Carrying Amounts

Movements in the carrying amounts for each class of property plant and equipment between the beginning and the end of the current financial year.

| | Office Equipment | Other Assets |
|----------------------------------|---------------------|----------------------|
| Balance at the start of the year | 11,619 | 55,950 |
| Revaluation | - | - |
| Additions - at replacement cost | 1,644 | 1,782 |
| Disposals (net) | - | - |
| Depreciation expense | <u>(5,641)</u> | <u>(1,149)</u> |
| Balance at the end of the year | <u><u>7,622</u></u> | <u><u>56,583</u></u> |

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 | 2023 |
|-----------------------------|-------------------------|-----------------------|
| | \$ | \$ |
| 9. TRADE AND OTHER PAYABLES | | |
| CURRENT | | |
| Trade payables | 162,845 | 144,381 |
| Contract liabilities: | | |
| Receipts in advance | 436,642 | 62,461 |
| Subscriptions in advance | 296,814 | 201,476 |
| Sponsorship in advance | <u>111,788</u> | <u>95,709</u> |
| | <u><u>1,008,089</u></u> | <u><u>504,027</u></u> |

Contract liability consists of Income for which performance obligations will only be satisfied in subsequent years.

10. PROVISIONS

| | | |
|--|----------------------|----------------------|
| CURRENT | | |
| Provision for employee benefits - Annual Leave | <u>24,267</u> | <u>14,627</u> |
| | <u><u>24,267</u></u> | <u><u>14,627</u></u> |

11. RELATED PARTIES

Key management personnel

Disclosures relating to key management personnel are set out in note 12.

12. KEY MANAGEMENT PERSONNEL (KMP)

Key Management is defined as those persons having authority and responsibility for planning, directing and control of the activities of the Institute directly or indirectly, including any director (whether executive or otherwise) of that company.

The Chief Executive Officer, Company Secretary and Directors are deemed to be the key management personnel for the Institute. The Directors do not receive any compensation for their services.

A CEO Short Term Incentive payment of \$31,724 was incurred during the year ended 30 June 2023 for the first time due to the introduction of the incentive program.

| | 2024 | 2023 |
|------------------------|-----------------------|-----------------------|
| | \$ | \$ |
| Total KMP Compensation | <u><u>377,814</u></u> | <u><u>348,540</u></u> |

13. CONTINGENT LIABILITIES

There are no contingent liabilities at 30 June 2024 (2023: \$Nil).

14. EVENTS AFTER BALANCE DATE

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

There were no other after balance date events to be noted in the 30 June 2024 annual report.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 \$ | 2023 \$ |
|--|------------------|------------------|
| 15. STATEMENT OF CASH FLOWS RECONCILIATION | | |
| (a) Reconciliation of Cash | | |
| Cash at bank | 1,371,208 | 1,286,696 |
| | <u>1,371,208</u> | <u>1,286,696</u> |
| (b) Reconciliation of Cash Flow from Operations with Profit after Income tax | | |
| Surplus/(deficit) after income tax | (102,948) | (149,128) |
| Non cash flows in operating profit: | | |
| Add: Depreciation and amortisation expense | 6,790 | 10,040 |
| Less: Net reinvested distributions on financial assets | (121,097) | (117,765) |
| Changes in Assets & Liabilities: | | |
| Decrease (Increase) in receivables | (20,154) | 135,894 |
| Decrease (Increase) in other assets | (188,354) | 41,452 |
| Increase (Decrease) in accounts payable | 504,061 | (45,968) |
| Increase (Decrease) in provisions | 9,640 | (26,871) |
| Net cash provided by operating activities | <u>87,938</u> | <u>(152,346)</u> |

16. REGISTERED OFFICE


The registered office and place of business for this entity is:
29/97 Creek Street
Brisbane City QLD 4000

DIRECTORS' DECLARATION

The Directors of The Institute of Quarrying Australia Limited ("the Institute") declare that in the Directors' opinion:

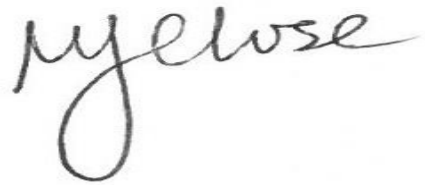
1. The financial statements and notes set out on pages 5 to 15 satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and;
 - (a) comply with Australian Accounting Standards - Simplified Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the Institute as at 30 June 2024 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the Institute will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013* .



Duncan Harris
President

August 27, 2024



Michael Close
Deputy President



INDEPENDENT AUDIT REPORT

To the Members of The Institute of Quarrying Australia Limited;

Opinion

I have audited the financial report of The Institute of Quarrying Australia Limited (“the Entity”) which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by the Board of Directors.

In my opinion, the accompanying financial report of the Entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the Entity’s financial position as at 30 June 2024 and of its financial performance and cash flows for the year then ended; and

b) complying with Australian Accounting Standards – Simplified Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (“the Code”) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Board of Directors would be in the same terms if given as at the time of this auditor’s report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

hlb.com.au

HLB Mann Judd (Wollongong) Pty Ltd ABN 20 073 798 615

65 Kembla Street, Wollongong NSW 2500 Australia / PO Box 544 Wollongong NSW 2520

T: +61 (0)2 4254 6500 F: +61 (0)2 4226 2371 E: mailbox@hlbw.com.au

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HLB Mann Judd (Wollongong) Pty Ltd is a member of HLB International, the global advisory and accounting network.



INDEPENDENT AUDIT REPORT

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

A handwritten signature in black ink, appearing to read 'B. Fock'.

Ben Fock
Registered Company Auditor

Date:
Wollongong

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HLB Mann Judd (Wollongong) Pty Ltd ABN 20 073 798 615

65 Kembla Street, Wollongong NSW 2500 Australia / PO Box 544 Wollongong NSW 2520

T: +61 (0)2 4254 6500 F: +61 (0)2 4226 2371 E: mailbox@hlbw.com.au

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The Institute of Quarrying
Australia

PO Box 259, Cleveland
QLD 4163
02 9484 0577

www.quarry.com.au

ABN: 69 893 345 889
ACN: 066 208 375